



## **BEARFACTS 1997 – 2007**

### **Suffolk (Independent City) , Virginia [51800]**

Suffolk (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2007 population of 81,119 ranked 27th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Suffolk (Independent City) had a per capita personal income (PCPI) of \$33,751. This PCPI ranked 37th in the state and was 81 percent of the state average, \$41,727, and 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.1 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Suffolk (Independent City) was \$21,354 and ranked 41st in the state. The 1997-2007 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Suffolk (Independent City) had a total personal income (TPI) of \$2,737,833\*. This TPI ranked 29th in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of Suffolk (Independent City) was \$1,267,224\* and ranked 34th in the state. The 2007 TPI reflected an increase of 6.3 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Suffolk (Independent City). In 2007 net earnings accounted for 71.4 percent of TPI (compared with 68.7 in 1997); dividends, interest, and rent were 13.5 percent (compared with 15.5 in 1997); and personal current transfer receipts were 15.1 percent (compared with 15.8 in 1997). From 2006 to 2007 net earnings increased 6.7 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 7.4 percent. From 1997 to 2007 net earnings increased on average 8.4 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Suffolk (Independent City) increased from \$1,247,192\* in 2006 to \$1,339,946\* in 2007, an increase of 7.4 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$626,427\* to the 2007 estimate was 7.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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